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Company formation fact Sheet – Ukraine (per August 2012)

Types of company	Two main forms of companies: 1. Limited Liability Company (LLC) 2. Private and Public Joint Stock Company (JSC) 3. Private Company
Formation requirements	For all companies: 1. Application to register a company; 2. Resolution of shareholders to incorporate a company (usually in the form of minutes of meeting) 3. Articles of Association (although Model Articles of Association can be used) 4. Evidence of identity of shareholders When a JSC is established, 100% of the cost of shares (for JSC) are to be paid by shareholders before the state registration.
Shareholders and capital	1. No requirements 2. Minimum is approximately equivalent of EUR 120,000. 3. No requirements In all cases shareholders' liability is limited by their shares.
Duration of procedure	1. Normally 2-3 weeks 2. Up to 6 months * 3. Normally 2-3 weeks * Registration of JSC is a complicated and long procedure which includes many stages to be performed before registration itself.
Incorporation costs	1. Approximately EUR 150* 2. Negotiable 3. Approximately EUR 150* *Excluding lawyer's fee. In case a shareholder is a foreign entity and translation of the set of documents is necessary, expenses will be increased
Management requirements	1. Director 2. Director and Reviser (in some cases a Supervisory board shall be created) 3. Director No national requirements but foreigners need to obtain work permit.



Publicity requirements	<p>All companies are required to file to state authorities:</p> <ul style="list-style-type: none">• Month, quarter and annual tax returns and quarter financial statements;• Annual confirmation of registration information (details of shareholders, directors, etc.) <p>Financial statements of Public JSC are subject to audit by an independent auditor and Public JSC are required to publish their annual financial statements and returns on a special web-site.</p>
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Contact: Svetlana Kovalska, Partner, Karpov & Stifutin Attorneys at law,
svetlana@vkarпов.com.ua